

DAUGHERTY PUBLIC LIBRARY BOARD MEETING

October 2, 2018

Daugherty Public Library 7:00 PM

PRESENT: President Kim Kuni, Alice Stanger, Monte Miller, Marlene Kolbe and Librarian Carol Brockmeyer

ABSENT: Sheryl Frierdich, Ken Grasle

Guests: Lucas Row, CPA of Fick, Eggemeyer, Williamson CPA Firm
Richard Aguirre – invited guest

The meeting was called to order by President Kim Kuni at 7:10 PM

Minutes of the September 4, 2018 meeting were read by acting secretary M. Kolbe. September minutes were approved with a motion by M. Miller, seconded by A. Stanger.

President K. Kuni turned the meeting over to CPA Lucas Row to go over the Audited Financial Statement for the year ending June 30, 2018 as done by Fick, Eggemeyer, Wilson. CPA Row explained highlights of the audit which were part of open discussion. Questions included in the discussion that were not part of the audit were:

- Can the library become a 501c3 organization – this can be done on line and the selected organization for such may be a new entity to the library
- Sugarloaf Township has mentioned a purchase of land from the library – advice was given to look at the trust agreement regulations.... Sale of land at fair market value/appraised value might be possible contingent upon the trust regulations if the library is approached about a sale
- Comments were made at a Sugarloaf Township meeting the library roof may need extensive repair – repairs may be financed by a loan as suggested by Mr. Row
- Mr. Row will come to the library, at no charge, and help set up “Quick Books” for easier categorized record keeping for Carol

The audit was accepted.
~~Failure to accept the audit occurred and will occur at the next meeting in November.~~

OLD BUSINESS:

Sugarloaf Township paid the Personal Property Tax Replacement that had been overlooked. The township was approached September 13 and a check in the amount of \$21, 672.20 was given to the library on October 1 for funds not delivered from 2015 to the present. The township will pay PPTF on a monthly basis in the future.

The Village of Dupo was approached on September 17 with the same request for PPTF. The library has since learned of ineligibility for PPTF from the Village of Dupo.

Request for Qualifications forms for a potential legal counsel for municipal/library law have been given to Carol. These will be utilized at a future date.

An Ameren Grant for replacement of light bulbs (\$2,346) has been received and bulbs are in place.