

DAUGHERTY PUBLIC LIBRARY BOARD MINUTES

April 2, 2025

Daugherty Public Library

Board members present: Cleveland, Martin, Lacroix, Aguirre, Kolbe

Board members absent: Kuni, Branson

Librarian present: Carol Brockmeyer

Community members in attendance: none

The April 2, 2025 library board meeting was called to order at 7:05 pm by Vice president Aguirre in the absence of president Kim Kuni.

Minutes from the March 4, 2025 were sent electronically to each member and were approved as presented. Motion made by Martin, second by Aguirre to accept minutes as written and presented. Motion passed. (5-0) Minutes will be filed for audit.

Bills for the month of March were presented and discussed. Motion made by Cleveland, second by Martin to accept the bills as presented. Motion passed (5-0). Bills will be filed for audit.

Expenditures for the month of March were presented and discussed. A correction was made to the March - April monthly total. Motion made by Cleveland, second by Martin, to ratify the corrected expenditure report. Motion passed (5-0). Expenditures will be filed for audit.

The librarian's report was presented. The library is now a Purple Dot Safe Place for victims of domestic violence through the Violence Prevention Center of Southwestern Illinois. Carol has checked on the endowment funds that were mistakenly paid to the IRS. Southern Illinois Representative Bost has been very helpful in securing the funds to be returned to the library and funds should be returned in a short time. At this time there are approximately 2000 patrons of the library. ID made a motion to accept the report as given, second made by Martin. Motion passed (5-0). Report will be filed for audit.

Committee Reports:

Building and Grounds – Cleveland – the upper pneumatic apparatus has been replaced on the front door of the library. The new door is on order and should arrive with six weeks. No bill has been received at this time. ID mentioned there may be painting needed at the door site. He also mentioned the possibility of a recycling drive fundraiser. ID will also check on a Solar Variance as done in Columbia as it may impact taxes. He will report on this at the May meeting.

Finance - Branson – no report due to absence (Endowment CD is mention in trust report)

Community Outreach – Kolbe – work continues on a strategic plan

Old Business: none

New Business: Aguirre is to contact attorney Mark Peebles about business documents pertinent to the library.

With no further business a motion was made by Martin, second by Kolbe to adjourn the meeting. Meeting adjourned at 8:06 pm.

Submitted by Marlene Kolbe, Secretary

DAUGHERTY MEMORIAL TRUST MEETING

The Daugherty Memorial Trust meeting was called to order at 8:07 by Vice President Aguirre in the absence of Kim Kuni, President.

Reading of the minutes from the March 4, 2025 meeting was dispensed as members had received the minutes electronically. Motion made by Cleveland, second by Martin to accept the minutes as presented. Motion passed 5-0. Minutes will be filed for audit.

Old Business: none

New Business: Carol Brockmeyer presented a financial report given to her by Linda Branson. The report follows: Quote:

"The Endowment CD# 3199905908 ...\$31,691.42 .. 6 months at 4.2% will mature May 15, 2025.

The Trust CD# 3199906720 ...\$50,280.35 ...6 months at 4.2% will mature May 20,2025.

At this time the rate for 6 month(s) is 4.05 % and 12 month #3.9%. These are the best rates at this time and may change.

The bond that I had was only for \$100,000.00 and the funds it covers are a total (probably more at maturity) of \$131,735.32. (\$161,735.32 if and when we get that tax money of \$30,000.00 back)

The bond does not totally cover the funds and will cost a little over \$425.00 per year. State farm has the bond written for 4 years since the term of the treasurer is 4 years. I called the office and the bond will need to be rewritten since I am no longer treasurer (and the agent did not know why it was written for 4 years – one year would sure give us better flexibility). Also, it would be prudent to choose a new treasurer before the CDs mature in May as I can consult on the financial committee, but will not be able to sign paperwork. Hope this is enough for tonight"

With the receipt of the above stating Linda Bransons resignation as treasurer the board voted to reassign the position of treasurer to ID Cleveland. Motion made by Martin, second by Aguirre to assign the position of treasurer to ID Cleveland. A vote was held on the motion - motion passed (5-0) Branson will remain on the finance committee as a consultant.

It is recommended that a formal resignation letter be sent to the board by Linda Branson indicating her resignation and this will be kept on file.

It was decided that discussion regarding the Daugherty Trust be tabled from the regular meeting and only discussed during the trust meeting. A report on trust funds will be given quarterly and placed in the trust meeting minutes. The quarterly report is given in the above paragraphs.

With no further business a motion was made by Cleveland, second by Kolbe to adjourn. Motion passed (5-0)

Meeting adjourned at 8:32 pm.

Submitted by Marlene Kolbe, Secretary